

LAST CALL  
FOR READER  
SURVEYS

See article below

P U B L I C D E B T

# MONTHLY UPDATE

NEW LISTINGS:

General Information .....	3
Issue Costs .....	5
Issue Agents.....	7

October 2004 — Vol. 12, No. 10 — Washington State Department of Community, Trade and Economic Development — Bond Users Clearinghouse

## Clearinghouse news:

**Last call.** If you wish to renew your free subscription to the *Monthly Update* and offer feedback on the future of the clearinghouse, please fill out the survey form enclosed with your newsletter mailing and return it to us by December 15.

Now is the time to weigh in on questions such as whether we should charge a subscription fee, switch to a quarterly publication schedule, or discontinue the newsletter altogether in favor of posting data on the web.

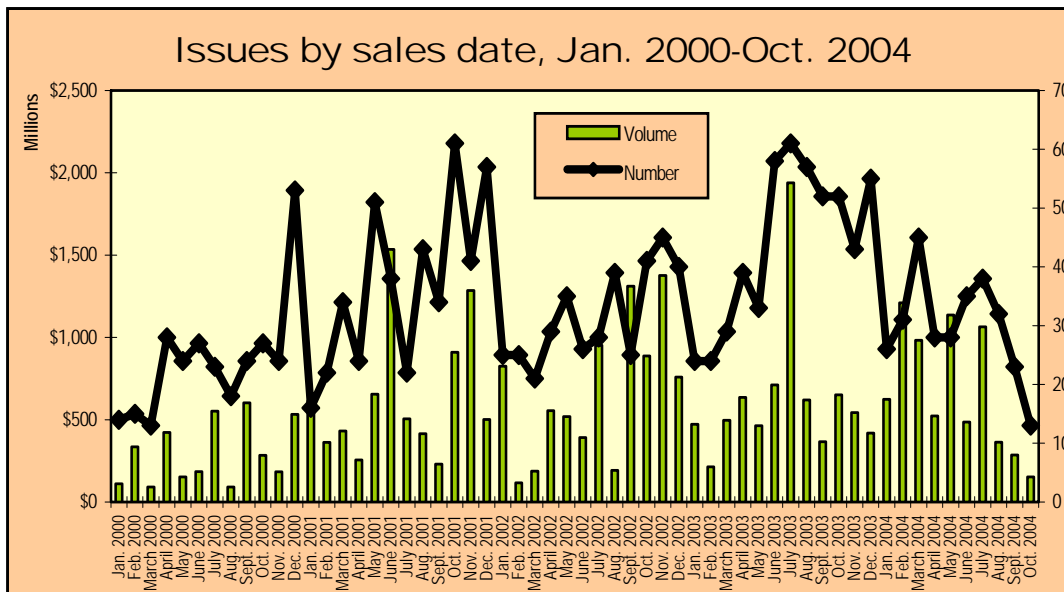
So far, a third of our readership has taken the survey. This is a pretty good response rate; it's probably because we are simultaneously conducting a "resubscription drive." No, we're not going to immediately drop everyone from our distribution lists who doesn't update their free subscription, but for budgetary reasons we may do so in the future.

There's an important subtext to the survey questions: Is there still an need for our services? If so, who are we primarily serving? Are our readers' needs changing, and if so, how should we respond?

**Want to be removed from our lists?** Don't make us guess — take a minute to check the appropriate box in the first question of the survey and mail (or e-mail) it back to us.

— Steve Salmi

Issues by sales date, Jan. 2000-Oct. 2004



Ten largest issues by sales date, October 2004

Issue No.	Issuer Name	Par Value	Net Interest	Sale Date	Gross UW Spread	Bond Counsel	Admin. Fee
9190	Seattle, City of	\$62,010,000	4.5506%	10/19/2004	\$2.06	\$45,201	\$0
9208	Skagit Co. PHD #2	\$30,500,000	4.44%	10/21/2004	\$0.00	\$25,000	\$0
9214	Bellingham, City of	\$16,375,000	4.313367%	10/25/2004	\$0.00	\$25,000	\$0
9194	Puyallup, City of	\$13,365,000	4.262835%	10/18/2004	\$7.47	\$21,250	\$0
9209	Longview, City of	\$7,535,000	4.377078%	10/21/2004	\$0.00	\$14,800	\$0
9193	Puyallup, City of	\$6,515,000	4.129308%	10/18/2004	\$7.80	\$19,600	\$0
9204	WA Hsg. Fin. Com.	\$4,210,000	4.65%	10/28/2004	\$0.00	\$29,000	\$10,525
9215	King Co. FPD #43	\$4,000,000	3.307337%	10/14/2004	\$0.00	\$12,000	\$0
9210	Skagit Co. Hsg. A.	\$2,329,585	5.32%	10/7/2004	\$0.00	\$15,000	\$0
9203	Dayton, City of	\$1,500,000	4.5%	10/12/2004	\$0.00	\$7,000	\$0

Monthly totals\*

Jan. 2004	\$624,024,790	26
Feb. 2004	\$1,210,060,068	31
March 2004	\$981,862,664	45
April 2004	\$522,555,162	28
May 2004	\$1,136,097,118	28
June 2004	\$485,682,150	35
July 2004	\$1,063,493,982	38
Aug. 2004	\$363,001,500	32
Sept. 2004	\$285,719,317	23
Oct. 2004	\$152,019,585	13

\* State law requires issuers to submit a "Bond 101" report within 20 days of issuance (see Page 2). Compliance is not universal, so data for recent months may be less complete.

The *Public Debt Monthly Update* is published by the Bond Users Clearinghouse, Washington State Dept. of Community, Trade and Economic Development (CTED), 906 Columbia Street SW, PO Box 42525, Olympia WA 98504-2525

**Web page:** [www.cted.wa.gov/](http://www.cted.wa.gov/), click on "Local Government" tab, "Community Development Programs" (left box), and "Bond Users Clearinghouse" (left box)

**Program Coordinator:** Steve Salmi  
360/725-3021 or [buc@cted.wa.gov](mailto:buc@cted.wa.gov)

**Administrative Assistant:** Vernita Shye  
360/725-3023 or [buc@cted.wa.gov](mailto:buc@cted.wa.gov)

*We cannot guarantee full compliance with state reporting requirements, so debt issue listings may not be exhaustive.*

## Bond issue reporting requirements

Chapter 39.44 RCW requires information on newly issued bonds to be supplied to the Department of Community, Trade and Economic Development (CTED) within 20 days of issuance. The underwriter submits information on a "Bond 101" report form available in PDF or Microsoft Word versions (see "Forms" in lower right box of web page). In cases where an issue is made without an underwriter, the issuer or its representative supplies the information. The issuer may opt to have an agent, such as an underwriter or bond attorney, complete the form or appropriate portions thereof. The following agencies have the responsibility of completing reports:

- ◆ A state fiscal agency, when it acts as bond registrar for an issue (with local governments supplying all necessary information);
- ◆ Local governments issuing debt for whom the state fiscal agency is not the bond registrar;
- ◆ State agencies issuing bonds (although, in this case, bond information is requested, not required).

## Table terms, A to Z

**Debt type.** Abbreviations include Com Paper (commercial paper), GO Bonds (general obligation), LID Bonds (local improvement district), Rev Bonds (revenue), TANs or BANs (tax or bond anticipation notes), COPs (certificates of participation), and IBWs (interest-bearing warrants).

**Gross underwriting spread.** This is the difference between the amount paid to the issuer for the bonds and the amount expected to be yielded when the bonds are resold on the secondary market. The total spread and cost per thousand are listed.

**Interest rate.** This is the reported net interest rate, and is calculated with the following formula:

$$\frac{\text{Aggregate Interest Payable (+Discount - Premium)}}{\text{Par Value of Issue} \times \text{Average Life}}$$

**Issue number.** This is the number assigned to an issue as it is being inputted into our database.

**Issue series.** Multiple issues are designated, and whether bonds are taxable. When multiple issues are reported on one Bond 101 form and have different interest rates, they are listed separately and issue costs are shown under the first issue number. When interest rates are identical, the entire series is listed under one issue number and par values totaled.

**Maturity date.** For issues that have multiple offerings, the date listed is the one farthest into the future.

**New/refund/combo.** This designates whether the issue is original, is intended to refinance existing debt, or is a combination of the two.

**Par value.** This is the amount of the principal or aggregate face value of the issue.

**Principal user.** In some cases the principal user will not be the issuer. An example of this arrangement is one in which a state agency (the issuer) issues a bond for a local government body (the principal user).

**Sale date.** This is the date of the bond sale. For a competitive offering it is the date of the bid opening. The date of sale for a negotiated offer or a private placement is the date of the signing of the bond purchase agreement.

**Sale type.** There are four categories: Neg Sale (negotiated sale), Comp Bids (competitive bids), Private (private placement), and Mini (mini bonds). Competitive bids are open to any underwriter. A negotiated sale is arranged with an individual underwriter. A private placement is a direct sale to one or more investors.

**Voter approved?** This designates whether the bond issue was approved by a three-fifths vote of the electorate.

### *The Bond 101 deadline dilemma:*

## Speed of submission versus completeness?

We know that submitting a Bond 101 form within 20 days is a tall order (see above for details on the state statute), particularly if the data you need isn't immediately available. So here are some rules of thumb to think about:

- We are just as concerned about the completeness of the data as we are about timeliness. If waiting an extra week or two would allow you to obtain final figures — particularly if they may end up very different from current estimates — then taking that additional time makes sense to us.
- If you aren't sure about whether a cost figure is final, be sure to designate it as an estimate. You can do this by checking the box next to the cost item in the recently updated Bond 101 form (available on our web page).
- If you'd like your debt issue to be listed in the next *Monthly Update*, we need to receive your Bond 101 form before the last working day of the month.
- We all get extremely busy at times, but we'd invite folks to develop the habit of moving Bond 101s off their desks promptly. Late submissions skew the data on which everyone depends — including your firm or agency. If you have any questions or concerns, please contact Steve Salmi at 360/725-3021 or [buc@cted.wa.gov](mailto:buc@cted.wa.gov).

# NEW LISTINGS: GENERAL INFORMATION *Sorted by issue number*

*\* Interest rate = net interest rate as reported*

Issue No.	Issuer Name Principal User	Debt Type Issue Series (if any)	County(ies) of Principal User RATING: S/Ps Moody's Fitch			Par (Tax-exempt) (Taxable)	Interest Rate *	Sale Date Maturity Date	Underlying Security	New/Refund/Combo Voter Approved?	Purpose	Covenant? Official State.?
9163	Deer Park Sch. D. #414-200-61 Same	GO Bonds 2004	Various No Rating	No Rating	No Rating	\$0 \$1,250,000	0%	9/27/2004 12/15/2018	District's general fund	New No	Rehab Clayton School for home-link alternative learning	Yes No
9164	Seattle Indian Services Com. Same	Revenue Bonds 2004	King AAA	Aa1	No Rating	\$5,210,000 \$0	4.2732026%	9/14/2004 11/1/2024	Lease revenues	Refund No	Refund outstanding bonds	Yes Yes
9165	East Valley Sch. D. #361 Same	GO Bonds 2004	Spokane No Rating	No Rating	No Rating	\$210,000 \$0	4.43%	9/14/2004 12/1/2017	Taxes	New No	Acquire pupil transportation vehicles	Yes No
9166	WA St Housing Fin. Com. Washington Terrace Associates Ltd.	Revenue Bonds 2004A/B	King No Rating	Aaa/VMIG-	No Rating	\$8,520,000 \$2,730,000	Variable Variable	9/30/2004 9/15/2037	Mortgage and deed of trust	New No	Purchase and construct multifamily housing for seniors	No Yes
9167	Richland Sch. D. #400 Same	GO Bonds 2004	Benton No Rating	Aaa	No Rating	\$9,240,000 \$0	3.54%	9/21/2004 12/1/2016	Taxes	Refund No	Refund 1997 district GO bonds	Yes Yes
9168	Cowlitz Co. PUD #1 Same	Revenue Bonds 2004	Cowlitz AA	Aaa	No Rating	\$42,180,000 \$0	4.82%	9/14/2004 9/1/2034	Electric distribution system revenue	New No	Reconstruct Swift #2 hydro project	Yes Yes
9169	Seattle, Port of Same	Revenue Bonds 2004	King AAA	Aaa	AAA	\$0 \$24,710,000	5.2188556%	6/15/2004 6/1/2017	Port revenues	Refund No	Refund outstanding port obligations	Yes Yes
9170	Renton Sch. D. #403 Same	GO Bonds 2004	King AAA	Aaa	No Rating	\$9,890,000 \$0	4.014498%	8/25/2004 6/1/2016	Taxes	Refund No	Refund outstanding district obligations	Yes Yes
9171	White River Sch. D. #416 Same	GO Bonds 2004	Pierce No Rating	Aaa	No Rating	\$28,200,000 \$0	3.921987%	8/30/2004 12/1/2015	Taxes	Refund No	Refund district outstanding obligations	Yes Yes
9172	Kelso Sch. D. #458 Same	GO Bonds 2004	Cowlitz No Rating	Aaa/Aa1	No Rating	\$9,860,000 \$0	4.063029%	9/2/2004 12/1/2020	Taxes	Refund Yes	Refund 2001 GO bond obligations	No Yes
9173	King County Same	GO Bonds 2004B	King AA+	Aa1	No Rating	\$82,435,000 \$0	4.350803%	9/20/2004 1/1/2025	Taxes	New No	Long-term financing for several King Co. projects	No Yes
9174	WA Econ. Dev. Fin. A. Lawrence B. Stone Properties #11	Revenue Bonds 2004B	Spokane No Rating	No Rating	No Rating	\$2,512,500 \$0	Variable	8/13/2004 8/8/2014	Revenue	New No	Acquire, construct, equip industrial development facility	Yes No
9175	Friday Harbor, City of Same	Revenue Bonds 2004	San Juan No Rating	No Rating	No Rating	\$1,025,000 \$0	4.239908%	7/15/2004 10/1/2014	Water system revenues	Refund No	Refund outstanding town revenue bonds	Yes Yes
9176	Everett, Port of Same	GO Bonds 2004	Snohomish AAA	No Rating	No Rating	\$10,000,000 \$0	4.400841%	6/8/2004 12/1/2023	Port budget and levy taxes	New No	Port property improvements	Yes Yes
9177	Lake Stevens, City of Same	GO Bonds 2004	Snohomish No Rating	Aaa	No Rating	\$1,340,000 \$0	4.293867%	10/4/2004 12/1/2023	Taxes and other available funds	New No	Acq. land and modular bldg. for police station	Yes Yes
9178	Tacoma, City of Grtr. Tacoma Reg. Conv. Ctr.	Revenue Bonds 2004	Pierce AAA	Aaa	AAA	\$32,975,000 \$0	4.430728%	8/10/2004 12/1/2024	Pub. fac. dist. sales taxes, parking rev.	New No	Refinance costs for TRCC and downtown parking	Yes Yes
9179	Tacoma, City of Same	GO Bonds 2004	Pierce AAA	Aaa	AAA	\$51,900,000 \$0	4.923478%	7/27/2004 12/1/2026	Property and lodging taxes	New No	Acquire, construct, equip convention facilities	Yes Yes
9180	Washougal, City of Same	LID Bonds 2004	Clark No Rating	No Rating	No Rating	\$582,869 \$0	4.603904%	9/7/2004 10/1/2019	Assessments	Refund No	Redeem, pay 2003 LID #25's BAN	Yes Yes
9181	Yakima Co. Public Corp. Oord Dairy Project	Revenue Bonds 2004	Yakima No Rating	No Rating	No Rating	\$4,415,000 \$0	Variable	9/7/2004 4/1/2018	Loan payments and Letter of Credit by KeyBank N.A.	New No	Construct, acquire, equip industrial dev. for dairy industry	Yes Yes
9182	Chelan County, Port of Same	GO Bonds 2004	Chelan No Rating	Aaa	No Rating	\$0 \$1,000,000	5.480393%	6/24/2004 12/1/2014	Taxes	New No	Acquire and and improve port facilities	Yes Yes

Issue No.	Issuer Name Principal User	Debt Type Issue Series (if any)	County(ies) of Principal User			Par	(Tax-exempt/ Taxable)	Interest Rate *	Sale Date Maturity Date	Underlying Security	New/Refund/Combo Voter Approved?	Purpose	Covenant? Official State.?
			RATING: S/Ps	Moody's	Fitch								
9183	Ridgefield, City of Same	GO Bonds 2004	Clark No Rating	No Rating	No Rating	\$210,000 \$0		2.95%	9/1/2004 9/1/2009	Taxes	New No	Acquire land	No Yes
9184	Lynden, City of Same	Bond Anticipation Notes 2003	Whatcom No Rating	No Rating	No Rating	\$6,380,000 \$0		1.25%	8/13/2004 11/19/2005	Taxes	New No	Revolving line of credit maturing Nov. 19, 2005	Yes No
9185	Wenatchee, City of Same	Revenue Bonds 2004	Chelan AAA	Aaa	No Rating	\$8,205,000 \$0		2.8782757%	9/23/2004 12/1/2011	Water and sewer system revenue	Refund No	Refund city's 1994 water and sewer bonds	Yes Yes
9186	Mercer Island, City of Same	GO Bonds 2004	King No Rating	Aaa	No Rating	\$2,040,000 \$0		3.966848%	9/20/2004 12/1/2023	Taxes	New No	Construct new community center	Yes Yes
9188	Auburn Sch. D. #408 Same	GO Bonds 2004	King & Pierce No Rating	Aaa	No Rating	\$18,000,000 \$0		4.626845%	7/28/2004 12/1/2022	Taxes	New Yes	Construct and equip new high school & capital improvements	Yes Yes
9189	Seattle, City of Same	Revenue Bonds 2004	King AAA	Aaa	No Rating	\$84,750,000 \$0		4.5327%	9/29/2004 9/1/2034	Water system revenue	New No	City's water system improvements	Yes Yes
9190	Seattle, City of Same	Revenue Bonds 2004	King AAA/AA-	Aaa/Aa2	No Rating	\$62,010,000 \$0		4.5506%	10/19/2004 9/1/2034	Drainage and wastewater system revenue	New No	Drainage, wastewater sys. improve.	Yes Yes
9191	Longview, City of Same	Revenue Bonds 2004	Cowlitz No Rating	Aaa	No Rating	\$1,910,000 \$0		2.720064%	9/9/2004 12/1/2008	Water and sewer system revenue	Refund No	Refund city's outstanding revenue bonds	Yes Yes
9192	Lewis Co. FPD #6 Same	GO Bonds 2004	Lewis No Rating	No Rating	No Rating	\$820,000 \$0		4.5804%	1/8/2004 12/1/2018	Taxes	New Yes	Complete fire station construction	Yes Yes
9193	Puyallup, City of Same	GO Bonds 2004	Pierce No Rating	Aaa	No Rating	\$6,515,000 \$0		4.129308%	10/18/2004 12/1/2019	Property taxes	Refund No	Refund of 1999 city GO bonds	Yes Yes
9194	Puyallup, City of Same	GO Bonds 2004	Pierce No Rating	Aaa	No Rating	\$13,365,000 \$0		4.262835%	10/18/2004 12/1/2024	Property taxes	New No	Design, construct, equip city facilities	Yes Yes

## NEW LISTINGS: ISSUE COSTS *Sorted by issue number*

*\* Costs that are estimated*

Issue No.	Premium Amount	Discount Amount	UW / \$1,000	UW Spread Total	Bond Counsel	Legal Counsel Fee	Escrow Costs	Feasibility Study	Rating Agency	Trustee Fee	Credit Enhance.	Financial Advisor	Admin. Fee	Bond Insurance	Ads / Printing	Out-of-State Travel	Misc. Costs
9163	\$0	\$0	\$0.00	\$0	\$12,250	\$0	\$0	\$0	\$0	\$0	\$0	\$2,500	\$0	\$0	\$0	\$0	\$0
9164	\$8,927	\$52,854	\$9.45	\$49,235	\$15,000	\$0	\$1,800	\$0	\$11,000	\$450	\$0	\$0	\$0	\$0	\$2,000	\$0	\$3,000
9165	\$0	\$0	\$9.52	\$2,000	\$2,000 *	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9166	\$0	\$9	\$0.00	\$101,250	\$38,688	\$15,000	\$0	\$0	\$5,400	\$4,500	\$137,190	\$15,625	\$28,125	\$0	\$400	\$0	\$3,606
9167	\$64,861	\$21,961	\$6.44	\$59,506	\$18,000	\$0	\$2,500	\$0	\$5,000	\$1,800	\$0	\$0	\$0	\$14,307	\$1,000	\$0	\$0
9168	\$1,172,142	\$0	\$0.00	\$0	\$59,000	\$10,000	\$0	\$0	\$39,000	\$0	\$0	\$32,000	\$0	\$316,769	\$4,000	\$0	\$65,300
9169	\$26,364	\$0	\$1.00	\$24,710	\$40,000	\$0	\$1,800	\$0	\$51,150	\$0	\$0	\$29,652	\$3,000	\$134,375	\$4,000	\$0	\$43,750
9170	\$1,012,041	\$0	\$5.80	\$57,362	\$19,000	\$0	\$2,500	\$0	\$12,875	\$1,125	\$0	\$13,500	\$0	\$16,867	\$0	\$0	\$0
9171	\$2,142,719	\$16,921	\$6.00	\$169,200	\$30,000	\$0	\$2,500	\$0	\$8,500	\$2,750	\$0	\$0	\$0	\$51,565	\$0	\$0	\$0
9172	\$81,954	\$44,478	\$5.75	\$56,695	\$22,767	\$0	\$2,500	\$0	\$5,000	\$2,900	\$0	\$29,580	\$0	\$0	\$0	\$0	\$0
9173	\$4,452,515	\$0	\$3.98	\$328,091	\$11,744	\$0	\$0	\$0	\$29,500	\$0	\$0	\$63,718	\$0	\$0	\$10,000	\$0	\$27,000
9174	\$0	\$0	\$0.00	\$0	\$7,000 *	\$0	\$0	\$0	\$0	\$0	\$0	\$9,500	\$0	\$0	\$0	\$0	\$0
9175	\$0	\$0	\$15.00	\$15,375	\$7,350	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9176	\$71,575	\$0	\$5.25	\$52,500	\$21,000	\$0	\$0	\$0	\$9,500	\$0	\$0	\$14,750	\$0	\$64,838	\$0	\$0	\$0
9177	\$0	\$4,575	\$8.96	\$12,000	\$3,900	\$0	\$0	\$0	\$5,300 *	\$0	\$0	\$0	\$0	\$11,829 *	\$500 *	\$0	\$0
9178	\$1,656,325	\$0	\$3.14	\$103,542	\$60,702	\$0	\$0	\$0	\$34,250	\$0	\$0	\$21,144	\$1,175	\$492,000	\$4,250	\$0	\$1,340
9179	\$1,197,597	\$0	\$5.14	\$266,869	\$62,817	\$0	\$0	\$0	\$34,750	\$0	\$0	\$31,716	\$1,175	\$277,000	\$4,250	\$0	\$1,450
9180	\$0	\$0	\$18.50	\$10,783	\$7,950 *	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,254
9181	\$0	\$0	\$6.50	\$28,697	\$20,000	\$3,628	\$0	\$0	\$0	\$1,451	\$9,149	\$5,804	\$0	\$11,037	\$0	\$0	\$0
9182	\$0	\$0	\$12.00	\$12,000	\$3,700	\$0	\$0	\$0	\$3,250	\$0	\$0	\$0	\$0	\$0	\$500	\$0	\$0
9183	\$0	\$0	\$0.00	\$0	\$1,000 *	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9184	\$0	\$0	\$2.35	\$15,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9185	\$84,806	\$608	\$6.35	\$52,111	\$19,000	\$0	\$0	\$0	\$20,900	\$750	\$0	\$0	\$0	\$22,395	\$6,000	\$1,000	\$16,410
9186	\$10,653	\$12,762	\$6.27	\$12,791	\$5,500	\$0	\$0	\$0	\$3,250	\$0	\$0	\$7,540	\$0	\$0	\$715	\$0	\$0
9188	\$740,234	\$20,063	\$5.85	\$105,300	\$10,000	\$0	\$0	\$0	\$6,250	\$0	\$0	\$3,280	\$0	\$38,079	\$1,000	\$0	\$0
9189	\$4,406,595	\$0	\$1.07	\$91,010	\$48,290	\$0	\$0	\$0	\$43,750	\$0	\$0	\$47,475	\$0	\$244,600	\$12,000	\$0	\$66,000
9190	\$2,209,094	\$0	\$2.06	\$127,754	\$45,201	\$0	\$0	\$0	\$33,150	\$0	\$0	\$38,284	\$0	\$204,000	\$12,000	\$0	\$57,000
9191	\$61,970	\$0	\$10.00	\$19,100	\$9,200	\$0	\$0	\$0	\$6,800	\$750	\$0	\$350	\$0	\$12,227	\$600	\$0	\$0
9192	\$0	\$0	\$16.00	\$13,120	\$3,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9193	\$410,554	\$0	\$7.80	\$50,817	\$19,600	\$0	\$4,625 *	\$0	\$6,250 *	\$0	\$0	\$0	\$0	\$25,212 *	\$0	\$0	\$0
9194	\$317,504	\$0	\$7.47	\$99,837	\$21,250	\$0	\$0	\$0	\$6,250 *	\$0	\$0	\$0	\$0	\$52,663 *	\$0	\$0	\$0



## NEW LISTINGS: ISSUE AGENTS *Sorted by issue number*

Issue No.	Issuer Type	Sale Type	Bids	Fin. Advisor	Bond Counsel	Lead Underwriter	Insurer	Registrar	Trustee	Reporter of Bond Info.
9163	School Dist.	Private		Seattle-Northwest Sec.	Foster Pepper & Shefelman	Skagit State Bank		WA St Fiscal Agent		Foster Pepper & Shefelman
9164	Municipal Corp.	Neg Sale			Preston Gates & Ellis	Piper Jaffray & Co.		Bank of New York	Wells Fargo Bank NA	Preston Gates & Ellis
9165	School Dist.	Private			Lukins & Annis	Bank of America		WA St Fiscal Agent		Lukins & Annis
9166	State	Neg Sale	CSG		Preston Gates & Ellis	Newman & Assoc.	Fannie Mae	U.S. Bank Trust N.A.	U.S. Bank Trust N.A.	WA St Housing Fin. Com.
9167	School Dist.	Neg Sale			Preston Gates & Ellis	Seattle-Northwest Sec.	FSA	Bank of New York	U.S. Bank Trust N.A.	Preston Gates & Ellis
9168	Public Utility D.	Neg Sale		A.Dashen & Assoc.	Preston Gates & Ellis	Banc of America Sec.	FGIC	Bank of New York		Preston Gates & Ellis
9169	Port Dist.	Comp Bids	11	Piper Jaffray & Co.	Preston Gates & Ellis	Citigroup Global Mark.	FGIC	Bank of New York		Preston Gates & Ellis
9170	School Dist.	Neg Sale		A.Dashen & Assoc.	Preston Gates & Ellis	Banc of America Sec.	FSA	Bank of New York	U.S. Bank Trust N.A.	Preston Gates & Ellis
9171	School Dist.	Neg Sale			Preston Gates & Ellis	Banc of America Sec.	FSA	Bank of New York	Wells Fargo Bank NA	Preston Gates & Ellis
9172	School Dist.	Neg Sale		DBS Financial Serv.	Foster Pepper & Shefelman	Seattle-Northwest Sec.	FSA	Bank of New York	U.S. Bank Trust N.A.	Seattle-Northwest Sec.
9173	County	Comp Bids	8	Seattle-Northwest Sec.	Gottlieb Fisher & Andrews	Wachovia Bank N.A.	MBIA Insurance Corp.	Bank of New York		Seattle-Northwest Sec.
9174	State	Neg Sale			Preston Gates & Ellis	WA Mutual Bank				Preston Gates & Ellis
9175	City/Town	Neg Sale			Preston Gates & Ellis	Martin Nelson & Co.		Bank of New York		Preston Gates & Ellis
9176	Port Dist.	Neg Sale		Seattle-Northwest Sec.	Preston Gates & Ellis	Lehman Brothers	AMBAC	Bank of New York		Preston Gates & Ellis
9177	City/Town	Neg Sale			Preston Gates & Ellis	Seattle-Northwest Sec.	FSA	Bank of New York		Preston Gates & Ellis
9178	City/Town	Comp Bids	6	Leora Consulting Group	Preston Gates & Ellis		MBIA Insurance Corp.	Bank of New York		Preston Gates & Ellis
9179	City/Town	Comp Bids	9	Leora Consulting Group	Preston Gates & Ellis	First Albany Capital Inc.	MBIA Insurance Corp.	Bank of New York		Preston Gates & Ellis
9180	City/Town	Neg Sale			Preston Gates & Ellis	Martin Nelson & Co.		Bank of New York		Preston Gates & Ellis
9181	Public Corp.	Private			Preston Gates & Ellis	McDonald Investments			U.S. Bank NA	Preston Gates & Ellis
9182	Port Dist.	Neg Sale			Preston Gates & Ellis	Seattle-Northwest Sec.		Bank of New York		Preston Gates & Ellis
9183	City/Town	Private			Preston Gates & Ellis	Bank of Clark County		Ridgefield City Treasurer		Preston Gates & Ellis
9184	City/Town	Private			Preston Gates & Ellis	Peoples Bank		City of Lynden Treasurer		Preston Gates & Ellis
9185	City/Town	Neg Sale			Preston Gates & Ellis	D.A. Davidson & Co.	AMBAC	Bank of New York		Preston Gates & Ellis
9186	City/Town	Comp Bids	5	Seattle-Northwest Sec.	Preston Gates & Ellis	RBC Dain Rauscher		Bank of New York		Preston Gates & Ellis
9188	School Dist.	Neg Sale		Yeastig & Assoc.	Preston Gates & Ellis	Seattle-Northwest Sec.	FGIC	Bank of New York		Preston Gates & Ellis
9189	City/Town	Comp Bids	8	Seattle-Northwest Sec.	Foster Pepper & Shefelman	Citigroup Global Mark.	MBIA Insurance Corp.	Bank of New York		Foster Pepper & Shefelman
9190	City/Town	Comp Bids	5	Seattle-Northwest Sec.	Foster Pepper & Shefelman	UBS PaineWebber	MBIA Insurance Corp.	Bank of New York		Foster Pepper & Shefelman
9191	City/Town	Neg Sale		Yeastig & Assoc.	Preston Gates & Ellis	Seattle-Northwest Sec.	FSA	Bank of New York	U.S. Bank N.A.	Preston Gates & Ellis
9192	Fire Dist.	Neg Sale			Preston Gates & Ellis	Martin Nelson & Co.		Bank of New York		Preston Gates & Ellis
9193	City/Town	Neg Sale			Foster Pepper & Shefelman	Banc of America Sec.	AMBAC	Bank of New York	Wells Fargo Bank	Banc of America Securities
9194	City/Town	Neg Sale			Foster Pepper & Shefelman	Banc of America Sec.	AMBAC	Bank of New York	Bank of New York	Banc of America Securities

# **5** WAYS TO LEARN MORE ABOUT **PUBLIC DEBT** IN WASHINGTON STATE

## ■ ***PUBLIC DEBT MONTHLY UPDATE***

This newsletter provides information on bonds and other types of debt issued by local and state government. Print and electronic editions are available monthly. Each quarter an expanded newsletter with data analysis is published. Back issues are posted on our web page.

## ■ ***SPREADSHEET OF DEBT ISSUE DATA***

Available as an Excel 2000 file and distributed as an e-mail attachment each month. Not posted on web site.

## ■ ***ARCHIVES OF DEBT ISSUE INFORMATION***

To receive a copy of an official statement or a "Bond 101" disclosure report form, please fill out a "Bond Issue Info Request Form" on our web site.

## ■ ***THE PUBLIC DEBT REPORT: AN ANALYSIS OF BOND AND OTHER DEBT ISSUES BY LOCAL AND STATE GOVT.***

Our annual wrap-up of debt-issue activity by local and state government is offered in electronic and print editions each spring.

## ■ ***THE LOCAL GO REPORT: AN ANALYSIS OF OUTSTANDING GENERAL-OBLIGATION MUNICIPAL DEBT***

The results of our annual survey of local government debt capacity are offered in electronic and print editions each fall.

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## ***CTED Bond Users Clearinghouse***